

**Parish of Tulse Hill  
Holy Trinity & St. Matthias Church  
in the Diocese of Southwark**

CHARITY COMMISSION  
FIRST CONTACT

12 MAY 2014

ACCOUNTS  
RECEIVED



**Accounts & Financial Statements of the  
Parochial Church Council  
for the year ended  
31st December 2013**

**Registered Charity Number 1133884**

***Your name O Lord endures for ever, Your renown O Lord,  
through all generations. For the Lord will vindicate  
his people and have compassion on his servants.***

**Incumbent:**

**Revd Richard Dormandy**  
49 Trinity Rise  
London, SW2 2QP

**Churchwardens:**

**Eunice Forsyth**, 2, Craignair Road, Tulse Hill, London, SW2 2DG  
**Jean Slue**, 92, Glennie Road, West Norwood, London, SE27 OLU

**Bank:**

**Barclays Bank plc**  
543 Norwood Road  
London, SE27 9DW

**Auditors:**

**W.E.S. Newton & Co (Accountants)**  
68, Ferndene Road,  
London, SE24 0AB

## Holy Trinity and St. Matthias Church - Annual Accounts for 2013

### Background

Holy Trinity and St. Matthias Church PCC has responsibility for co-ordinating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Parish Church complex of Holy Trinity and St. Matthias Church.

The Church, which is a Grade II listed building, is located at Trinity Rise, London SW2 2QP in the Diocese of Southwark. The Church is in the Brockwell Park conservation area.

### Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting ("APCM") in accordance with the Church Representation Rules. At the APCM held on the 27<sup>th</sup> April 2008, a resolution was passed in accordance with the provisions of the Churchwardens Measure 2001, to waive the 6 consecutive year limitation period for service as churchwarden with regard to the Parish of Holy Trinity & St Matthias.

During the year the following served as members of the PCC:

<b>Incumbent</b>	Revd Richard Dormandy (Chair);
<b>Curate</b>	Revd Susikaran James;
<b>Non Stipendiary Minister</b>	Revd William Sharpe;
<b>Churchwardens</b>	Eunice Forsyth Jean Slue
<b>Representatives of the Deanery Synod</b>	Malcolm Kemp, Joy Mantell, Gloria Otu-Simon and John Rothwell
<b>Elected Members</b>	Jennifer Dunn - (Office expires 04/2014) Fay Morris - (Office expires 04/2014) Cynthia Blair - (Office expires 04/2014) Adam West - (Office expires 04/2014) Amy Grant - (Co-Opted Member - Office expires 04/2014) Rowland Howarth - (Co-Opted Member - Office expires 04/2014) Adrian Garden - (Office expires 04/2015) Henderson Layne - (Office expires 04/2015) Lorraine Reimmer-(Co-Secretary) - (Office expires 04/2015) David Jowsey - (Co-Secretary) - (Office expires 04/2016) Jim Maddox (Operations Manager) - (Office expires 04/2016) Georgie Snyder (Treasurer) - (Office Expires 04/2016)

In accordance with new Diocesan Constitution arrangements, there has been facility for 12 elected members from the APCM 2005, nine in respect of the first 100 names on the electoral roll, and a further three in respect of the next hundred (or part thereof). The maximum number permitted is 15 where electoral roll exceeds 200 names. The full PCC met eight times during the year with an average attendance of 66%. Ministry Leaders were in attendance at one of the meetings. The Standing Committee has not needed to meet since 2011.

### Charity Commission

The Parochial Church Council is a registered charity. The PCC were entered in the Register of Charities on the 28<sup>th</sup> January 2010 - No 1133884. All PCC members operate as Trustees.

### Committees

The PCC operates through the standing committee, which meets between full meetings of the PCC as and when required to discuss matters of urgency.

### Standing Committee:

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the Council.

## **Funds**

The PCC operates six distinct funds directly. Income received by the PCC will only be restricted if it has been given or paid to the PCC for a specific purpose.

### **Main Fund**

The main fund provides resources and raises income for the normal day to day running costs of the Church building and to promote the Church mission in the Parish of Holy Trinity and St. Matthias Church and is comprised of a Trust fund and General fund.

### **Building Fund**

The Building Fund provides income for the upkeep of the church building including repairs, redecoration and enhancements to the church structure.

### **Phase IV Fund**

The Phase IV Appeal Fund provides income for the revised building plans using a straw bale construction. Our initial fundraising target is £380,000, which is the equivalent of 95,000 straw bales.

### **Youth Ministry Fund**

Originally, the Parish Youth Worker Fund which was run in connection with the work of one PCC full-time employee who left on the 31<sup>st</sup> August 2011. The Fund is now used for the work involved with Youth Ministry.

### **'Imagine' Family Community Workers Fund**

The Imagine Family Community Workers Fund is run in connection with the work of two PCC part-time employees, namely Aileen Garden and Jacky Sutcliffe who were originally appointed with effect from the 1<sup>st</sup> March 2005 and who with effect from the 1<sup>st</sup> January, 2012 work 5 hours and 7 hours per week respectively. The project office is located in the Community Flat, 14, Saxonfield Close, Upper Tulse Hill, SW2 2UN.

### **Christians Against Poverty (CAP) Fund**

CAP is a national charity reaching out to those who are struggling with severe debt problems. It operates through a network of centres based in churches nationwide. The Parochial Church Council entered into a partnership with CAP from the 16<sup>th</sup> September 2008 & consequently, the PCC employed a Centre Manager, namely Irene Rothwell who worked 22.5 hours per week from that date. The hours were subsequently reduced to 15 hours per week from the 13<sup>th</sup> May 2013 and then to 6.5 hours per week from the 30<sup>th</sup> September 2013. It should be noted that Irene retired on the 31<sup>st</sup> December 2013.

From the 13<sup>th</sup> May 2013, the PCC also employed a Debt Coach, namely Vanessa Reuter-Shafeek for 7.5 hours per week which were subsequently increased to 16 hours with effect from the 30<sup>th</sup> September 2013. It should be noted that Vanessa was appointed CAP Centre Manager with effect from the 1<sup>st</sup> January 2014 working 16.5 hours per week.

### **In addition two other funds are included in these accounts:**

**The War Memorial Fund**, is administered by the Diocese of Rochester and Southwark acting as custodian trustee on behalf of the PCC. The PCC are entitled to the use of income from this fund.

**The Vicars Discretionary Fund** is now included as a regular part of these accounts and is self-explanatory.

### **Church Attendance**

In 2013, 124 parishioners were on the newly prepared Church Electoral Roll, of which 79 were not resident in the Parish. Please note that the electoral roll is not a true indication of church attendance.

### **Auditor**

The Annual Parochial Church Meeting held in April 2013 appointed W E S Newton & Co (Accountants) to be the Auditor for the 2013 accounts.

Our new Mission Statement which was agreed in February 2011 is displayed in the church, and is given a high priority – **“Our aim is to be channels of God's transforming love”**.

## **Finance Report for 2013**

### **Main Fund (Unrestricted)**

In 2013 expenditure exceeded income by £12,930. This was largely due to substantially increased contributions to the Diocese, a full year's rent for our Curate's house, increased heating bills over the severe winter, and reduced levels of overall unrestricted income to our main fund.

### **Income from Offertory and Donations for the Main Fund (Unrestricted)**

Gift Aid and general donations including CAF donations amounted to £71,147. However, we must remember and acknowledge that during 2013 our fellowship were once again invited, on top of everything else, to make donations towards running costs of the Imagine Family Community Project, Christians Against Poverty Project, Phase IV Appeal Fund and various other special causes.

Other income received in 2013 amounted to £26,320 which included £14,069 tax refund and a legacy of £2,271 - The overall total unrestricted income therefore amounted to £97,467.

The total Main Fund income (Unrestricted and Restricted) amounted to £139,534 which included £8,293 for Missionary causes (See page 12).

### **Expenditure for the Main Fund (Unrestricted and Restricted)**

Expenditure in 2013 amounted to £110,397 which included major items of £56,446 for the Diocesan Quota, £27,522 for church running expenses, £8,829 for PCC tithing (see page 11), £4,831 for the Curate's Housing Costs and £2,871 for Crèche and Sunday School activities (Trinity Kids).

Total Main Fund expenditure (Unrestricted and Restricted) amounted to £152, 546.

### **Building Fund (Restricted)**

The balance of the fund at the 31<sup>st</sup> December 2013 amounted to £29,006. Income for the year amounted to £10,897 which comprised of Gift Aid donation of £8,000, Gift Day of £897 and a tax refund of £2,000. Expenditure amounted to £33,669, the major item being £27,840 for the purchase and installation of new gas boiler heating units in the main church auditorium.

### **Phase IV Fund (Restricted)**

The balance of the Fund at the 31<sup>st</sup> December 2013 amounted to £65,257. Income for the year amounted to £11,798 and expenditure amounted to £366.

### **Youth Ministry Fund (Restricted)**

The balance of Funds at the 31<sup>st</sup> December 2013 amounted to £5,838.

### **Imagine Community Project (Restricted)**

The balance at the 31<sup>st</sup> December 2013 amounted to £10,914. Total income for 2013 amounted to £16,628 comprised of Gift Aid, general donations including CAF donations of £6,023, a tax refund of £485, a legacy of £3,000 and grants of £7,120. Total expenditure amounted to £13,584 of which salary and associated costs totalling £12,547 were the major items.

### **Christians Against Poverty Centre (Restricted)**

The balance at the 31<sup>st</sup> December 2013 amounted to £17,769. Total income for 2013 amounted to £32,287 which comprised of Gift Aid and general donations including CAF of £20,445, Gift Day of £852 tax refund of £1,990 and a legacy of £9,000. Total expenditure amounted to £21,367 comprised of salary and associated costs totalling £13,425 & CAP(H/Q) administration fees of £6,000 were the major items.

### **ACTS 435 (Restricted)**

Acts 435 is a revolutionary website that allows people from all parts of the country to give money directly to others who are in urgent need. The service is managed through a network of churches and donations are given quickly to those in need. The PCC is part of the network having signed up in January 2011. In 2013, £12,480 was received and paid out to 112 people in severe financial need.

*In conclusion, the PCC wish to thank everyone who gave so generously throughout the year.*

**N.B. – Restricted Funds; income received by the PCC will only be restricted if it has been given or paid to the PCC for a specific purpose.**

Holy Trinity & St. Matthias Church - Parish Church Council  
Statement of Financial Activities  
For the year ended 31st December 2013

		Main Fund Unrestricted	Main Fund Restricted	Building Fund Restricted	Phase IV Fund Restricted	Youth Ministry Fund Restricted	Imagine Fund Restricted	CAP Restricted	Vicars Discretionary Fund Restricted	War Memorial Fund Endowment	Total Fund 2013	Total Fund 2012
<b>INCOMING RESOURCES</b>												
Incoming Resources from Donors	2a	85216	7357	10897	11726	-	6508	23261	1867	-	146832	129032
Other Voluntary Incoming Resources	2b	2271	12664	-	-	-	10120	9026	-	-	34081	20461
Incoming Resources from Operating Activities												
- To Further the Council's Objectives	2c	5555	2983	-	-	-	-	-	-	-	8538	8279
- To Generate Funds	2d	1810	41	-	-	-	-	-	-	-	1851	30474
Income from Investments	2e	19	-	-	72	-	-	-	265	165	521	385
Other ordinary Income	2f	2596	19003	-	-	-	-	-	-	-	21599	16674
General Church Expenses - Paid By Cash	2g	-	20	-	-	-	-	-	-	-	20	-255
<b>Total Incoming Resources</b>		<b>97467</b>	<b>42067</b>	<b>10897</b>	<b>11798</b>	<b>0</b>	<b>16628</b>	<b>32287</b>	<b>2132</b>	<b>165</b>	<b>213441</b>	<b>205050</b>
<b>OUTGOING RESOURCES</b>												
Fund Raising & Publicity	3a	-	-	-	-	-	-	-	-	-	0	315
Grants	3b	8629	19920	-	-	200	-	-	-	-	28750	29270
Activities Directly Related to the Work of the Church	3c	100733	22228	31955	366	54	1037	7942	2365	-	166679	125354
Church Management & Administration	3d	1035	-	1714	-	-	12547	13425	-	-	28721	29484
<b>Total Outgoing Resources</b>		<b>110397</b>	<b>42149</b>	<b>33669</b>	<b>366</b>	<b>254</b>	<b>13584</b>	<b>21367</b>	<b>2365</b>	<b>0</b>	<b>224150</b>	<b>184423</b>
		-12930	-82	-22771	11432	-254	3044	10920	-233	165	-10709	20627
<b>GAINS &amp; LOSSES ON INVESTMENTS</b>	4a										0	0
<b>NET MOVEMENTS IN FUNDS</b>		<b>-12930</b>	<b>-82</b>	<b>-22771</b>	<b>11432</b>	<b>-254</b>	<b>3044</b>	<b>10920</b>	<b>-233</b>	<b>165</b>	<b>-10709</b>	<b>20627</b>
<b>Balance 1st January 2013</b>		<b>29576</b>	<b>2227</b>	<b>51777</b>	<b>53825</b>	<b>6092</b>	<b>7870</b>	<b>6849</b>	<b>4186</b>	<b>1361</b>	<b>163765</b>	<b>143138</b>
<b>Balance 31st December 2013</b>		<b>16646</b>	<b>2145</b>	<b>29006</b>	<b>65257</b>	<b>5838</b>	<b>10914</b>	<b>17769</b>	<b>3953</b>	<b>1527</b>	<b>153056</b>	<b>163765</b>

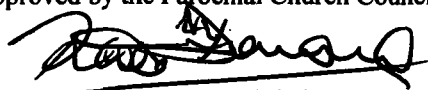
The notes to the Accounts form part of these Financial Statements

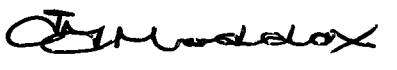
Holy Trinity & St. Matthias Church - Parish Church Council

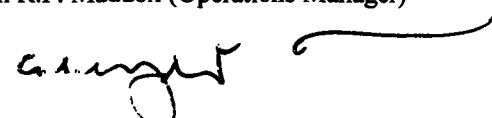
Balance Sheet at 31st December 2013

	Note	2013 £	2012 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	4	-	-
Investments	4	<u>1,527</u>	<u>1,361</u>
		<b>1,527</b>	<b>1,361</b>
<b>Current Assets</b>			
Debtors	5	<b>19,239</b>	16,996
Cash at Bank		<b>132,291</b>	145,780
Income Accrued		<u>-</u>	<u>302</u>
		<b>151,530</b>	<b>163,078</b>
<b>Less: Liabilities</b>			
Expenditure Accrued	6	<u>-</u>	<u>675</u>
		-	675
<b>Net Current Assets</b>		<b>151,530</b>	<b>162,403</b>
<b>Net Assets</b>		<u><b>153,056</b></u>	<u><b>163,765</b></u>
<b>Funds</b>			
Main Fund (Unrestricted)		<b>16,646</b>	29,576
Main Fund (Restricted)		<b>2,145</b>	2,227
Building Fund (Restricted)		<b>29,006</b>	51,777
Phase IV Fund (Restricted)		<b>65,257</b>	53,825
Youth Ministry Fund (Restricted)		<b>5,838</b>	6,092
Imagine Fund (Restricted)		<b>10,914</b>	7,870
CAP Fund (Restricted)		<b>17,769</b>	6,849
Vicars Discretionary Fund (Restricted)		<b>3,953</b>	4,186
War Memorial (Endowment)		<u><b>1,527</b></u>	<u>1,361</u>
		<u><b>153,056</b></u>	<u><b>163,765</b></u>

Approved by the Parochial Church Council on 03rd March 2014 and signed on its behalf by:

  
Revd Richard Dormandy (Chair)

  
Jim R.F. Maddox (Operations Manager)

  
Georgie Snyder (Honorary Treasurer)

Holy Trinity and St. Matthias Church – Parochial Church Council

Notes the Accounts for the Year Ended 31<sup>st</sup> December 2013

1. Accounting Policies continued

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at the calendar year end is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

*Fixed Assets*

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by section 92(2) (a) of the Charities Act 1993.

Fixtures, fittings and Office equipment

Equipment used within Church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when required.

Investments

Investments are valued at market value at 31 December 2013.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rent or other income are shown in debtors less provision for amounts that may prove uncollectible.

4. Investments and Tangible Fixed Assets

(a) Investments

£548.15 of 3.50% War Loan stock is included in the books of the Main Fund. Total value at 31<sup>st</sup> December 2013 = £442.33.

The War Memorial Fund holds 69 units in the M&G Charity Fund. There is no record of the cost to the fund at the time they were acquired.

£1,526.58 is held in investment accounts with the CBFCE on behalf of the Main Fund of the PCC.

The Vicars Discretionary Fund holds 412 units in the H. Reed fund and 81 shares in Hemmings Trust. These investments are recorded in the books of the PCC; there is no record of the cost to the PCC of either investment. Total value at 31<sup>st</sup> December 2013 = £5,458.80.

	Main Fund Unrestricted	Main Fund Restricted	Building Fund Restricted	Phase IV Fund Restricted	Youth Ministry Fund Restricted	Imagine Fund Restricted	CAP Restricted	Vicars Discretionary Fund Restricted	War Memorial Fund Endowment	Total Fund 2013	Total Fund 2012
<b>INCOMING RESOURCES</b>											
<b>2a Incoming Resources from Donors</b>											
Convenanted/Gift Aid	53194	2751	8000	9006	-	2023	8296	1557	-	84827	68661
General Building fund	-	-	897	-	-	-	-	-	-	897	1000
Income Tax recoverable	14069	-	2000	345	-	485	1990	350	-	19239	18189
Gift days	-	852	-	-	-	-	852	-	-	1704	3633
Special & Other Ordinary Collections	17481	385	-	2325	-	4000	10000	-	-	34191	33495
Special Collection for Farewell	-	368	-	-	-	-	-	-	-	368	86
Cash Payment to Client	-	-	-	-	-	-	-	-40	-	-40	-53
Sundry Donations	472	3000	-	50	-	-	2123	-	-	5645	4022
	<b>85216</b>	<b>7357</b>	<b>10897</b>	<b>11726</b>	-	<b>6508</b>	<b>23261</b>	<b>1867</b>	-	<b>146832</b>	<b>129032</b>
<b>2b Other voluntary incoming resources</b>											
Legacy	2271	-	-	-	-	3000	9000	-	-	14271	3000
Donations	-	400	-	-	-	-	-	-	-	400	551
ACTS 435	-	12180	-	-	-	-	-	-	-	12180	12460
Fund Raising Events	-	84	-	-	-	-	26	-	-	110	0
Grants from Amicus Horizon (Marnfield Estate)	-	-	-	-	-	3000	-	-	-	3000	0
Grants	-	-	-	-	-	4120	-	-	-	4120	4450
	<b>2271</b>	<b>12664</b>	-	-	-	<b>10120</b>	<b>9026</b>	-	-	<b>34081</b>	<b>20461</b>
<b>2c Activities</b>											
Funerals Weddings Senior Citizens	3614	2983	-	-	-	-	-	-	-	6597	6624
Ghanain 21st Anniversary - 10/11/2012	-	-	-	-	-	-	-	-	-	0	483
Vicars Reconciliation	1777	-	-	-	-	-	-	-	-	1777	1109
Parish Placements	112	-	-	-	-	-	-	-	-	112	0
Photocopier Private & Copying	52	-	-	-	-	-	-	-	-	52	62
	<b>5555</b>	<b>2983</b>	-	-	-	-	-	-	-	<b>8538</b>	<b>8279</b>
<b>2d Activities - To Generate Funds</b>											
Books & Bibles sales	-	-	-	-	-	-	-	-	-	0	306
Bible Reading	-	41	-	-	-	-	-	-	-	41	118
Entertainment Night - 18/05/13	163	-	-	-	-	-	-	-	-	163	0
Dads & Littleuns - Undercroft	348	-	-	-	-	-	-	-	-	348	0
Sale Of 57 T.R. - Freehold	-	-	-	-	-	-	-	-	-	0	28901
Sundry Rental of Church Facilities	1299	-	-	-	-	-	-	-	-	1299	1149
	<b>1810</b>	<b>41</b>	-	-	-	-	-	-	-	<b>1851</b>	<b>30474</b>
<b>2e Investments</b>											
income from investments	19	-	-	72	-	-	-	265	165.14	521	385
	<b>19</b>	-	-	<b>72</b>	-	-	-	<b>265</b>	<b>165.14</b>	<b>521</b>	<b>385</b>
<b>2f Other Ordinary Income</b>											
Insurance Claim from EIG	-	-	-	-	-	-	-	-	-	0	615
Refund of Water charges	983	-	-	-	-	-	-	-	-	983	0
Refund of Bank charges	-	-	-	-	-	-	-	-	-	0	337
100 Trinity Rise	1613	10387	-	-	-	-	-	-	-	12000	13502
Church Weekend Away	-	8616	-	-	-	-	-	-	-	8616	2013
Weekend At Home - Fees/Income	-	-	-	-	-	-	-	-	-	0	208
	<b>2596</b>	<b>19003</b>	-	-	-	-	-	-	-	<b>21599</b>	<b>16674</b>
<b>2g General Church Expenses - Paid By Cash</b>											
Fee for Sound Engineer / Organist	-	-	-	-	-	-	-	-	-	0	-160
New Chairs for Church	-	-	-	-	-	-	-	-	-	0	-95
Flowers	-	20	-	-	-	-	-	-	-	20	0
	-	<b>20</b>	-	-	-	-	-	-	-	<b>20</b>	<b>-255</b>



	Main Fund Unrestricted	Main Fund Restricted	Building Fund Restricted	Phase IV Fund Restricted	Youth Ministry Fund Restricted	Imagine Fund Restricted	CAP Restricted	Vicars Discretionary Fund Restricted	War Memorial Fund Endowment	Total Fund 2013	Total Fund 2012
<b>OUTGOING RESOURCES</b>											
<b>3a Fund Raising &amp; Publicity</b>											
Sale of CAP Christmas Cards 2013	-	-	-	-	-	-	-	-	-	0	105
	-	-	-	-	-	-	-	-	-	0	105
<b>3b Grants</b>											
Missionary and charitable giving to:											
Church Overseas											
- Overseas mission societies/missionaries	3550	2689	-	-	-	-	-	-	-	6239	5700
- Overseas relief and development agencies	132	1343	-	-	-	-	-	-	-	1475	2561
UK Mission & Other Church Societies	1875	3408	-	-	-	-	-	-	-	5283	4072
Acts 435	-	12480	-	-	-	-	-	-	-	12480	12460
Special Gifts	3073	-	-	-	200	-	-	-	-	3273	4477
	<b>8629</b>	<b>19920</b>	-	-	<b>200</b>	-	-	-	-	<b>28750</b>	<b>29270</b>
<b>3c Church activities</b>											
Ministry											
- Diocesan Quota	56446	-	-	-	-	-	-	-	-	56446	50113
- Clergy General Expenses	1184	-	-	-	-	-	-	-	-	1184	1226
- Clergy Utilities & Telephone	3957	-	-	-	-	-	-	-	-	3957	2820
- Curate Housing Costa	4831	-	-	-	-	-	-	-	-	4831	2725
Church Running Expenses	27522	-	854	-	-	-	-	-	-	28376	22332
Church Maintenance	315	-	31101	-	-	-	-	-	-	31416	16120
Trinity Kids & Creche Expenses	2871	540	-	-	-	-	-	-	-	3411	0
Holiday Club Expenses - February 2013	-	256	-	-	-	-	-	-	-	256	0
Sunday School & Creche Expenses	-	-	-	-	-	-	-	-	-	0	2624
Marnfield Estate Activity Expenses	-	-	-	-	-	1037	-	-	-	1037	0
Sundry Expenses	1286	63	-	366	54	-	7942	2365	-	12076	21098
Central Clergy Costs(Weddings Extra)	-	1344	-	-	-	-	-	-	-	1344	2334
Payments on Behalf of Tenants	-	9712	-	-	-	-	-	-	-	9712	0
Church Equipment & Furniture	191	-	-	-	-	-	-	-	-	191	555
Senior Citizen Group	-	1190	-	-	-	-	-	-	-	1190	655
Parish Weekend - 2013	1120	9123	-	-	-	-	-	-	-	10243	1197
NSM / Reader Training & SPA Ministry	1009	-	-	-	-	-	-	-	-	1009	880
	<b>100733</b>	<b>22228</b>	<b>31955</b>	<b>366</b>	<b>54</b>	<b>1037</b>	<b>7942</b>	<b>2365</b>	-	<b>166679</b>	<b>124679</b>
<b>3d Church Management</b>											
Printing & Stationery	-	-	-	-	-	-	-	-	-	0	767
Refunds of Booking Security Deposit	75	-	-	-	-	-	-	-	-	75	0
Auditor's fee	960	-	-	-	-	-	-	-	-	960	960
Bank Charges & Loan Interest	-	-	-	-	-	-	-	-	-	0	32
Employee Statutory Costs	-	-	-	-	-	12547	13425	-	-	25972	26823
Building Fund Professional fees	-	-	1714	-	-	-	-	-	-	1714	600
	<b>1035</b>	-	<b>1714</b>	-	-	<b>12547</b>	<b>13425</b>	-	-	<b>28721</b>	<b>29182</b>

Holy Trinity & St Mattias Church – Parish Church Council

Notes to the Accounts

For the year ended 31<sup>st</sup> December 2013

	2013	2012
	£	£
4b <u>Fixed assets for use by the PCC</u>		
Office Equipment (Main Fund)		
At cost		
1 January	7,725	7,725
31 December	<u>7,725</u>	<u>7,725</u>
Depreciation		
1 January	7,725	7,725
Charge for the year	0	0
31 December	<u>7,725</u>	<u>7,725</u>
Net Book Value		
1 January	7,725	7,725
31 December	<u>0</u>	<u>0</u>
4b <u>Investments</u>		
The Main Fund £548.15 of 3.50% War Loan Stock is included in the books of the PCC at valuation. There is no record of the cost of the stock to the PCC.		
The War Memorial Fund holds 69 units in the M&G Charity Fund. There is no record of the cost to the fund at the time they were acquired.		
£1,526.58 is held in investment accounts with the CBFCE on behalf of the Main Fund of the PCC.		
The Vicars Discretionary Fund holds 412 units in the H. Reed fund and 81 shares in Hemmings Trust. These investments are recorded in the books of the PCC, there is no record of the cost to the PCC of either investment. Total value at 31 <sup>st</sup> December 2013 = £5,458.80.		
5 <u>Debtors</u>		
Income tax recoverable	19,239	16,996
Other debtors	-	302
	<u>19,239</u>	<u>17,298</u>
6 <u>Liabilities: Amounts falling due within one year</u>		
Overdraft	-	-
Accruals	-	675
Donations	-	-
Other Creditors	-	-
	<u>-</u>	<u>675</u>
7 <u>War Memorial Fund</u>		
Capital	1,361	1,286
Interest	165	75
	<u>1,526</u>	<u>1,361</u>

Holy Trinity & St. Matthias Church - Parish Church Council  
Notes to the Accounts  
for the year ended 31st December 2013

8. Analysis of Net Assets by Fund

<i>Fund type:</i>	<b>Main Fund Unrestricted</b>	<b>Main Fund Restricted</b>	<b>Building Fund Restricted</b>	<b>Phase IV Fund Restricted</b>	<b>Youth Ministry Fund Restricted</b>	<b>Imagine Fund Restricted</b>	<b>CAP Restricted</b>	<b>Vicars Discretionary Fund Restricted</b>	<b>War Memorial Fund Endowment</b>	<b>Total Fund 2013</b>	<b>Total Fund 2012</b>
	£	£	£	£	£	£	£	£	£	£	£
Fixed Assets	-	-	-	-	-	-	-	-	-	0	0
Current Assets	16646	2145	29006	65257	5838	10914	17769	3953	1527	153056	163765
Current Liabilities	-	-	-	-	-	-	-	-	-	0	0
<b>Net Assets/(Liabilities)</b>	<b>16646</b>	<b>2145</b>	<b>29006</b>	<b>65257</b>	<b>5838</b>	<b>10914</b>	<b>17769</b>	<b>3953</b>	<b>1527</b>	<b>153056</b>	<b>163765</b>

Holy Trinity & St. Matthias Church - Parish Church Council  
Notes to the Account  
for the year ended 31st December 2013

	2013	2012
	£	£
<b>9a <u>Major Donations – By PCC via Main Fund (unrestricted)</u></b>		
Ben Enwuchola (Church Missionary Society)	600	600
Bill & Hilary Musk (ICS)	800	800
Bishop of Southwark's Lent Appeal	100	0
Christian Aid Philippians Typhoon Disaster Appeal	132	0
Christians Against Poverty (Tulse Hill Centre)	2,000	2,260
Gift - Jon Taylor (Gap Year)	250	0
Gift - Rev Susi James (Priesting Gift)	233	0
Gift - Irene Rothwell (Retirement Gift)	100	0
Historic Churches Preservation Trust (UK)	250	250
Holy Trinity CE Primary School - Year 6 Leavers Bibles	490	599
Linda Crossley (France)	800	800
Ludwig & Julie Reimmer (Teshie Orphanage - Ghana)	800	800
Peace & Hope (Peru)	800	800
Prison Fellowship (Christian Prison Ministry - London)	650	500
Simeons Trustees (Patrons of Holy Trinity Church)	125	150
Spinnaker Trust (Christian Charity Supporting Primary Schools in South London and the South East)	500	500
The Ultimate Sacrifice' - Christian Youth Theatre	200	0
Vicar Discretionary Fund (Holy Trinity Church - Tulse Hill)	0	1,242
	<u>8,829</u>	<u>9,301</u>

Holy Trinity & St. Matthias Church - Parish Church Council  
Notes to the Account  
for the year ended 31st December 2013

	2013	2012
	£	£
<b>9b <u>Major Donations – Congregational Missionary Giving via Main Fund (restricted)</u></b>		
Asif Mall (Operation Mobilisation)	800	800
Ben Enwuchola (Church Missionary Society)	420	420
Bill & Hilary Musk (ICS)	800	800
BBC - Children in Need	100	100
BBC Sports Relief	0	100
Christians Against Poverty Project (Gift Day - 26 May 2013)	852	1,631
Comic Relief	100	0
Chisis at Christmas	100	100
H. T General Building Fund (Gift Day - 26 May 2013)	897	0
Holy Trinity CE Primary School	51	78
Jon Taylor (Gap Year)	200	0
Julie & Ludwing Reimmer (Teshie Orphanage in Ghana)	400	300
Linda Crossley	1,400	1,400
Lupus Society (Wedding Collection)	136	0
Open Doors	5	0
Operation Christmas Child	84	0
Philippians Typhoon Disaster Appeal	368	0
RNLI	100	100
Save the Children Fund	100	100
SLCF - (Confirmation Service Collection)	249	0
Spires Centre, Streatham	100	100
Starfish Foundation Charity (Gift Day - June 2012)	0	1,631
St Christopher's Hospice	0	74
St Martins in the Fields Church - Christmas Appeal	100	100
Tear Fund (General)	975	930
Teenage Cancer Trust (Gift Day - 26 May 2013)	852	376
	<b>9,190</b>	<b>9,140</b>

**Auditor's Report to the Parochial Church Council of Holy Trinity and St. Matthias Church for the year ended 31 December 2013**

We have Audited the financial statements of the Parochial Church Council of Holy Trinity and St. Matthias Church ("the PCC"), which are set out on the foregoing pages, in respect of an examination under Regulation 3(3) of the Church Accounting Regulations 1997 to 2001 ("the Regulations") and section 43 of the Charities Act 1993 ("the Act").

**Respective responsibilities of the PCC and independent auditor**

As members of the PCC, you are responsible for the preparation of the financial statements and observed the audit requirements of Regulation 3(3) of the Church Accounting Regulations and section 43(2) of the Act apply. It is the auditor's responsibility to issue this report on the financial statements in accordance Regulation 25.

**Basis of opinion**

We conducted our examinations in accordance with the general directions setting out the duties of the auditor issued by the Charity Commission under section 43(7)(b) of the Act, and to be found in the Church guidance, 2001 edition, issued by the Finance Division of the Archbishop's Council. As part of that examination:

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the PCC in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we have also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the charity's affairs at 31<sup>st</sup> December 2013 and of its incoming resources and application of resources and have been properly prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000).

68 Ferndene Road  
London SE24 0AB

03<sup>rd</sup> March 2014



W.E.S. Newton & Co  
Incorporating  
Wilson & Co  
Chartered Certified Accountants  
& Registered Auditors